



ANNUAL FINANCIAL REPORT

TOWN OF CONCORD

FOR THE YEAR ENDING DECEMBER 31, 2018

CHAIRMAN.....	BILL INGERSOLL
SUPERVISORS.....	TED MUELLER LLOYD ZASTROW
CLERK.....	BRIAN NEUMANN
TREASURER.....	JAMES ZASTROW
ASSESSOR.....	ASSOCIATED APPRAISAL
BUILDING INSPECTOR.....	THOMAS MARKS



TOWN OF CONCORD

1-262-593-8690

CHAIRMAN: William (Bill) Ingersoll
W1281 Sunnyside Drive, Sullivan, WI 53178 1-262-593-2621
bill.ingersoll@centurytel.net Cell 1-414-313-2621

SUPERVISOR: Ted Mueller
W2117 Northside Drive, Watertown, WI 53094 1-920-988-2583
muellerfarmswttn@yahoo.com

Lloyd Zastrow
N6828 CTH-E, Oconomowoc, WI 53066-9017 1-262-593-8945
lloydz@centurytel.net

CLERK: Brian Neumann
N6830 County Road E, Oconomowoc, WI 53066
concordclerk@gmail.com (M) 1-414-534-4220

TREASURER: James (Jim) Zastrow
N6816 CTH-E, Oconomowoc, WI 53066-9017 1-262-593-8696
jmzstrw@centurytel.net

TOWN BOARD MONTHLY MEETINGS:

The second Monday of each month beginning at 7:00 p.m. at the Town of Concord Community Center, W1095, Concord Center Drive, Sullivan, WI 53178.

ELECTION:

Concord Community Center – Polls are open from 7:00 a.m. and close at 8:00 p.m.

ANNUAL MEETING:

The annual meeting is held on the third Tuesday of April – 7:00 p.m. - Concord Community Center

PLAN COMMITTEE

Chairman: Lloyd Zastrow (1-262-593-8945)

Meetings: The 4th Tuesday of each month beginning at 7:00 p.m. - Concord Community Center

CONCORD HISTORICAL SOCIETY:

Contact: Cindy Arbiture (262-593-8099)

Meetings: The 2nd Tuesday of each month beginning at 7:00 p.m. at the Concord Center One Room School Museum, W1185 Concord Center Drive, Sullivan.

CONCORD SENIOR CENTER (Community Center): Contact: Bev Stendel (593-2509) Meetings:

The 2nd Wednesday at 1:00 pm and the 4th Thursday at 12 Noon (Pot Luck Dinner)

BUILDING INSPECTOR: Tom Marks 262-490-0513
N7884 Dead End Road, Ixonia, WI 53036

ASSESSOR: Associated Appraisal Consultants – 1-800-721-4157

TOWN WEBSITE: www.concordwisconsin.org

The annual meeting of the Town of Concord was called to order at 7:00 p.m. by the Chairman, Bill Ingersoll with Supervisor Ted Mueller, Supervisor Lloyd Zastrow, Clerk Brian Neumann and Treasurer Jim Zastrow present. Bill led the assembly in the Pledge of Allegiance and Brian certified that the meeting has been properly posted. There were 21 residents in attendance.

Clerk Brian Neumann read the minutes from the April 18, 2017 annual meeting. Richard Reinders moved to approve the minutes as read, seconded by Carole Hoffmeister and carried by voice vote.

Chairman Bill Ingersoll gave a State of the Town of Concord report. Bill "Thanked" the town employees for the excellent work they do in maintaining the buildings, equipment, park, cemeteries and the town roads. Bill also updated that the Sullivan EMS would be dissolving. The Town of Concord would be receiving a % of the assets that we can use towards the purchase of a new ambulance per our contract with the Great Lakes Fire Department.

Lloyd Zastrow our county supervisor gave a quick update from the county. The main news is the county is having the 5.7 acres where the old highway department building used to be located turned into conservation.

Treasurer Jim Zastrow reviewed the income portion of our Profit Loss report stating we received \$606,942.06 on a budget of \$553,882.00 The town received \$53,060.06 more than budgeted. This was driven by shared road work with Oconomowoc and additional building permits.

Clerk, Brian Neumann reviewed the disbursements classified portion of the Profit & Loss statement. We spent \$609,371.33 on a budget of \$553,882.00 or \$55,489.33 over budget. This was mainly driven by the additional building permits and the shared road work with Oconomowoc.

Brian read Tom Mark's Building Inspector report. There were 34 building permits, 37 electrical permits, 13 plumbing permits and 22 heating permits. We also had 5 new single family homes, 5 new mobile homes and 10 misc. permits.

Richard Reinders moved to petition Jefferson County for \$5,068.00 in road aid, seconded by Jim Gilbert and carried by voice vote.

Bev Stendel moved to retain the ISB Community Bank as the town's depository, seconded by Stephen Turley and carried by voice vote.

Ted Mueller moved to accept the bid to redo a portion of the Concord Community Center Roof for \$35,965, seconded by Lloyd Zastrow and carried by voice vote.

Bill noted the town picnic is on August 12, 2018 and the mood of the assembly is to continue the picnic tradition.

Bill noted that the next annual meeting will be held on April 16, 2019.

With no further business, Bill Ingersoll moved to adjourn, seconded by Jim Gilbert and carried by voice vote.

Respectfully submitted, _____ Brian Neumann, Clerk

Town of Concord
Balance Sheet
 As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
11100 · Checking	71.10
11200 · Equipment Fund	6,441.20
11400 · Money Market Account	1,526,814.05
Total Checking/Savings	1,533,326.35
Total Current Assets	1,533,326.35
Fixed Assets	
18000 · Fixed Assets - Total	
18300 · CCC Bldg/Furn/Eq - Total	
18302 · CCC Building Cost - Asset	200,000.00
18309 · Accum CCC Bldg/Furn/Eq Pmts (-)	-200,000.00
Total 18300 · CCC Bldg/Furn/Eq - Total	0.00
18500 · EMS Assets - Total	
18501 · EMS Equipment Cost - Assets	68,000.00
18502 · Accum EMS Pmts (-)	-68,000.00
Total 18500 · EMS Assets - Total	0.00
Total 18000 · Fixed Assets - Total	0.00
Total Fixed Assets	0.00
TOTAL ASSETS	1,533,326.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20100 · Accounts Payable	-187.00
Total Accounts Payable	-187.00
Other Current Liabilities	
26100 · Advance Tax Collection	1,419,873.15
Total Other Current Liabilities	1,419,873.15
Total Current Liabilities	1,419,686.15
Total Liabilities	1,419,686.15
Equity	
39000 · Fund Balance	183,324.93
Net Income	-69,684.73
Total Equity	113,640.20
TOTAL LIABILITIES & EQUITY	1,533,326.35

Town of Concord
Profit & Loss Budget vs. Actual
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Income				
41110 · General RE Prop Taxes - Total	342,242.96	341,851.00	391.96	100.1%
41140 · Mobile Home Fees/Pmts - Total	23,944.83	35,000.00	-11,055.17	68.4%
41150 · Forest Crop Managed Forest Aid	7.20			
41800 · Int/Penalties on Delinq Taxes	1,967.07			
43000 · Intergovernmental Revenues	162,294.10	161,514.00	780.10	100.5%
44000 · Bldg Permit/License Fee - Total	26,799.35	9,700.00	17,099.35	276.3%
46000 · Public Charges for Services	104,370.53	14,826.00	89,544.53	704.0%
48110 · Interest Income	1,191.26	1,500.00	-308.74	79.4%
48303 · Sale of Highway Equipment	12,343.00			
48500 · Donations from Individ or Org	9,400.29	0.00	9,400.29	100.0%
48900 · Misc Revenues	10,879.41	500.00	10,379.41	2,175.9%
Total Income	695,440.00	564,891.00	130,549.00	123.1%
Gross Profit	695,440.00	564,891.00	130,549.00	123.1%
Expense				
51100 · Legislative - Board Exp & Wages	28,694.75	28,650.00	44.75	100.2%
51300 · Legal Expense	0.00	1,500.00	-1,500.00	0.0%
51400 · Gen Admin (w/Clerk & Election)	26,934.28	27,110.00	-175.72	99.4%
51500 · Financial Admin Treas/Assessor	23,043.49	23,045.00	-1.51	100.0%
51600 · Gen Bldgs and Prop - Total	60,892.19	52,000.00	8,892.19	117.1%
51932 · Highway Insurance Exp	4,349.00	4,000.00	349.00	108.7%
51938 · Other Insurance Exp	8,549.00	8,800.00	-251.00	97.1%
52200 · Fire Protection - Fire Runs Exp	95,312.30	100,000.00	-4,687.70	95.3%
52300 · EMS & Ambulance Exp	53,270.00	50,000.00	3,270.00	106.5%
52400 · Building Inspector Exp	16,362.82	5,700.00	10,662.82	287.1%
53311 · Highway Maint Dept - Total	293,496.92	216,986.00	76,510.92	135.3%
53420 · Street Light Exp	2,230.20	2,500.00	-269.80	89.2%
53640 · Weed & Nuisance Control Exp	0.00	2,000.00	-2,000.00	0.0%
54100 · Animal Control and Vet Exp	1,779.75	2,250.00	-470.25	79.1%
54910 · Cemetary Maintenance	3,497.52	3,750.00	-252.48	93.3%
55200 · Park Maintenance	19,651.44	8,000.00	11,651.44	245.6%
55300 · Recreation Prog (Town Picnic)	3,881.67	3,200.00	681.67	121.3%
56900 · Planning - Conserv/Develop	2,100.00	1,500.00	600.00	140.0%
58000 · Debt Service - Total	119,525.40	23,900.00	95,625.40	500.1%
6560xx · Payroll Expenses	0.00			
99999 · Uncategorized Expenses - Fix	1,554.00			
Total Expense	765,124.73	564,891.00	200,233.73	135.4%
Net Income	-69,684.73	0.00	-69,684.73	100.0%

Key Income Notes:

- * EMS Ambulance Loan \$85,000
- * Sullivan EMS Disburse \$9,782
- * Sale of Equipment: \$12,343

Key Expenses Delta:

- * New Ambulance Loan \$95,619
- * New Truck Purchase \$62,806
- * CCC over budget due to roof \$9,600
- * Road Salt \$12,600 over budget
- * Highway Supplies \$9,600 over budget

8:10 PM

04/15/19

Accrual Basis

Town of Concord
Annual Report Emp Earnings Summary
January through December 2018

	<u>Jan - Dec 18</u>
Bankert, Ernest A.	5,008.50
Barriere, Michael W	56.00
Christian, Keith	2,360.00
Ingersoll, William A	11,760.00
Metz, Mitchell	9,866.32
Mueller, Ted	5,760.00
Neumann, Brian F	15,348.00
Pagenkopf, Craig	20,037.50
Stamper, Jason	17,291.50
Stendel, Beverly L	2,591.89
Stendel, David	2,258.38
Zastrow, James H	10,188.00
Zastrow, Lloyd	6,210.00
TOTAL	<u><u>108,736.09</u></u>

2018 Building Permit Summary & Breakdown

2017 / 2018

Total Building Permits (Total includes NSF & Misc) _____ 34 / 32

Total Electric Permits _____ 37 / 33

Total Plumbing Permits _____ 13 / 10

Total Heating Permits _____ 22 / 15

Total New Single Family Homes – NSF _____ 5 / 3

Total New Mobile Homes/Slabs _____ 5 / 0

Total Misc: Pole Bldg, Ag. Bldg, Cell Tower.... _____ 10 / 19

Ag. Bldg – 1 Pole Bldg -5 Comm. Bldg. – 0

Shed –4 Cell Tower – 2 Det. Garage – 4

Lean-to – 2 Riding Arena - 1